



MILWAUKEE NUMISMATIC NEWS

March 2018 – The next regular MNS meeting will be held on April 19, 2018, 7 PM, at the Mayfair Mall Community Room. Tom Casper will speak about encapsulated coins. On April 14, the annual MNS Scout Clinic will take place from 7 AM to 12 noon at the Airport Crowne Plaza, 13th and College Avenue. Volunteers are needed to help pass out and grade quizzes.

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The Milwaukee Numismatic Society, founded in 1934, is the oldest and largest organization in Milwaukee devoted to the study of money. Meetings are held at 7:00 PM on the third Thursday of each month in the Community Room on the lower level of Mayfair Mall (W. North Avenue at N. Mayfair Road). The annual MNS coin show is held in October.

April Coin of the Month: This month we have a beautiful 1982-S USA proof set, with a proof treasury medal included! Coins are in the original packaging. In 1982 the set would have cost you \$11, but today you can own it for a starting bid of just \$6!



April 2018 MNS President's Message

The March club meeting was a very productive one, as I had hoped. The club members ultimately decided to table the concept of renting a bus to the CSNS show this spring, instead saving the funds for a bus rental to the Chicago ANA show next summer. I really like the idea of the club renting a smaller fifteen-passenger van, which will be more convenient and less expensive. We will revisit the issue again around this time next year.

The annual Boy Scout Coin Collecting Merit Badge Clinic is immediately around the corner. Set to occur on Saturday, April 14th in conjunction with the SSCC show, same place as last year at the Crowne Plaza Hotel by the airport (13th & College). Please arrive at 7:00 AM so that we can get everything set up and be prepared to greet and check in the scouts. Volunteers are needed for check-in, test grading, and to make the Scouts feel welcome. Did I mention that all volunteers will be provided a complimentary lunch after the clinic? Well they will, so come ready to have a good time and spread the joys of coin collecting.

As noted in the March minutes, a committee has been formed to consider revising the application requirements for our ANA summer seminar scholarships. Thank you to the volunteers who stepped forward. We'll look forward to receiving your recommendations by the August meeting.

Please note there has been a slight change to the program calendar. This month we will be enjoying a presentation by Tom C. on the value and benefits of slabbed versus raw coins from an investment and collectability standpoint. Expanded show-and-tell will be held during the August meeting instead.

Please let me know if any members have suggestions for a summer outing. I was planning to probably do this sometime in the month of July, since we will not have a regular meeting scheduled for that month anyway. Send me an e-mail or give me a call with your suggestions – I would love to hear from you!

I will be unable to be in attendance at the April meeting due to a prior commitment. Your VP Jim has agreed to run the meeting, and I will see you again at the May meeting!

Happy Collecting,
Justin J. Perrault
masters1122@yahoo.com
262.613.9996

News

Three young numismatist (YN) members of the MNS were featured in the latest (March 2018) issue of The Numismatist, Justin Perrault (1999), Andrew Keene (2010), and Jason Paonessa (2016), with short biographies. I'd reprint the bios but I think they might be a bit dated.

Justin, of course, is our current MNS president, and Andrew and Jason have each distinguished themselves in numismatics and other fields. Youth are the future of the hobby and we congratulate all three young men on their achievements.--LAS

MN\$ 2018

Schedule

Monthly meetings are held at 7:00 pm on the 3rd Thursday of each month in the Community Meeting Room in the lower level of Mayfair Mall. Visitors interested in numismatics are welcome.

Monthly meeting programs

Jan 18:	Officer Inductions; Post-Holiday BINGO game
Feb 15:	U.S. Coins Trivia Program hosted by Neil Shafer
March 15:	Peter Jacobsohn-Anesthetic History
April 19:	Slabbed vs. Raw Coins presentation by Tom Casper
May 17:	Spring Auction
June 21:	Tom Dallmann: Grading Test
July 19:	NO MEETING
Aug 16:	Expanded Show and Tell
Sept 20:	Andy Kimmel: "Collecting, Coin Dealers, and How to Turn a Profit"
Oct 18:	Raffle Ticket Prize Drawing
Nov 15:	Autumn Auction; Election Slate
Dec 20:	Holiday Party; Officer Elections

PLEASE NOTE:

MNS is a volunteer organization. We always need new and interesting programs, activities, helpers to work at events, and someone to bring refreshments for the meetings. We are also looking for ideas for club outings. MNS will reimburse refreshment expenses up to \$60. To volunteer, please contact Pres. Justin Perrault at 262.613.9996 or VP Jim Heinrich at 262.796.1814. Thanks to everyone who has stepped up by volunteering their time and talent to make this club a success.

2018 Numismatic Events

April 13-14	SSCC Annual Show Crowne Plaza Airport 6401 S. 13 th St. Noon-6PM; 10 AM-4 PM
April 14	MNS Boy Scout Merit Badge Clinic at SSCC Show, 7 AM-Noon
April 15	Sheboygan CC Show, Kohler, WI
April 22	Elgin, IL Coin Club Show Holiday Inn at 495 Airport Rd. 8 AM-4 PM (free admission)
April 25-28	Central States Annual Convention Schaumburg, IL

Refreshment Schedule

Jan:	Don Kaminski
Feb:	Cake for Lee Hartz
Mar:	Dave H.
Apr:	John B.
May:	Open
Jun:	Tom D.
Jul:	NO MEETING
Aug:	Justin P.
Sep:	Jeff G.
Oct:	Open
Nov:	Open
Dec:	Holiday Party

Annual Dues

Dues for 2018 are \$10. Please pay Leon A. at the next meeting, or they may be mailed to MNS, PO Box 241174, Milwaukee, WI 53224. Thanks to those who have paid.

Milwaukee Numismatic Society

Minutes

March 15, 2018

President Justin Perrault called the 988th meeting of the MNS to order at 7:06pm. There were 25 members & no guests in attendance. The president led the club in the pledge of allegiance. Door prizes were won by Leon A, Gary B, Leon S, Peter J, Bob G, Tom R, Jeff G, Paul K., James K, Tom C, Steve J.

Coin of the Month: Ed F. won the coin of the month, a set of 3 bitcoins, with a winning bid of \$22.00

Treasurer's Report: Jon B reported finances that February showed net receipts of \$29.00 and \$1,508.41 in net disbursements for a negative net cash flow of \$1,479.41.

Correspondence: The Numismatist.

Vice President Report: There are openings for several months in the upcoming year for members to bring refreshments.

Membership: Membership cards are available for 2018 for annual members upon payment of their annual dues. Members who have not paid their dues by the end of April will not receive the Newsletter.

Newsletter: Newsletter articles are always appreciated. Brief reminiscences of great circulation finds, local experiences, etc. are appreciated additions.

Upcoming Coin Shows: Waukesha - March 25, South Shore – April 13 & 14, Central States Show April 25 – 28.

Central States Coin Show Van: There was not enough interest in taking a van down to Central States on Friday, so a motion was introduced to suspend a MNS sponsored van too the show. The motion carried.

Exhibit Judges: We are still looking for four to five judges to examine coin exhibits at the MNS coin show.

Scout Clinic: The Boy Scout Merit Badge Clinic is April 14 at the Airport Crowne Plaza Hotel from 7 AM to 12 PM. Volunteers are needed to help run a successful clinic.

ANA Scholarship: A committee has been formed to explore how MNS allocates ANA Scholarships. The Committee will consist of Gary, Dave, Lee, and Jon. They will have until the August meeting to provide an update on their suggestions.

February Minutes: There was a change to the February Minutes. Under Numismatic Trivia Game it was stated that "Everyone participated and each member received an A & P Food Store token for their participation." The statement should have read each member received a **set** of A & P Food Store **tokens** for their participation.

Presentation: We had a very interesting program about the discovery of anesthesia by Peter Jacobsohn: "Dentistry's Answer to the Humiliating Spectacle."

The meeting was informally adjourned at 8:48 PM by President Perrault.

Respectfully submitted by James Kubley

Letters & Editorials

Tom Casper writes:

Today I went to one of my favorite coin stores and found out it was closed due to the death of its owner. The store is Coins Plus Gems, 3720 N. 92nd St. The store was empty and on the front door was a picture of the proprietor, John Terry Malone, with his birth and death dates (3-15-39 to 10-22-17), age 79. The store is now for lease. I called that number and the man who answered said that John died at home from heart trouble. All of the store's merchandise was given to an auction company. As far as I know Malone was not a member of any numismatic organization. Years ago, I remember him attending our Milwaukee coin shows. Yellow pages internet site says he has been in business for 39 years. Maybe this will be of interest to our members. Here's the death notice from the *Milwaukee Journal Sentinel*: Malone, John Terry: Born March 15, 1939 and died peacefully October 22, 2017. Son of the late John I. "Jack" and Catherine (nee Terry) Malone. Burial at St. Francis Borgia Cemetery, Mequon, on October 31, 2017. A special thank-you to Jamie whose loving hospice care brightened Johns' final weeks.

Dave Herrewig writes:

Thanks for reprinting the "Reminiscences of a Long-Time Collector" in the March newsletter. Regardless of what [the late MNS member] Del Bertschy might have been like personally, he tells a good story. It was interesting to read what collecting was like in the first half of the 20th century.

Editorial

Most of our members realize that membership in the MNS offers considerable perks. In order to remain a member of MNS in good standing annual dues of \$10 must be paid each year by April 30 (except life members). Our mailing list has grown to nearly 100 names, and each one on the list costs the club over \$20 annually just for the newsletter. If your dues are in arrears, your name might soon be removed from the membership rolls. Please, if you wish to continue receiving the benefits of MNS membership, please make certain that your 2018 dues are paid. Or, consider signing up for life membership. Thank you.

New Address Envelopes

Readers will notice that we are abandoning the large font address labels on the mailing envelopes. Member Josh Whitehall has kindly made these available to us for the past few years at no charge. With the new labels we will no longer need to cut each one to fit the envelope. I want to once again thank Josh and our stamp guy (Dave Hunsicker) for their valuable and willing assistance which makes it possible for us to put out the newsletter in a timely manner each month.

First National Bank of Madison Lazy Deuce By Tom Snyder

(In March we featured an article written by the late Del Bertschy about his collecting exploits. Here, MNS member Tom Snyder gives us the back story of a \$2 national bank note from Madison that Bertschy once owned.)



The First National Bank of Madison Lazy Deuce, ex Bertschy, ex Sherwin, ex Krause, now in Tom Snyder's collection

At the PCDA Lyn Knight Auction in October, 2008, I acquired from the Chet Krause sale the \$2 Madison Lazy Deuce. This note was originally obtained from my old time friend, Del Bertschy, from a Milwaukee bank teller. Del was a prominent Wisconsin collector and a longtime member of the Milwaukee Numismatic Society and the Numismatists of Wisconsin, who passed away on February 22, 1988 at the age of 91.

Del was a lifelong salesman for Roundy's food distributors. He lived in Shorewood, Wisconsin, a northeast suburb of Milwaukee. He was an avid collector of old coins and paper money, and was the ultimate networker for the purpose of corralling these collectibles from the public. He became a minor stockholder in every downtown Milwaukee bank, where he met people in the banking business and let them know of his interests. During WW II, there was rationing of cigarettes among many other commodities and Del, with his inside access to the Roundy's warehouse which brokered cigarettes at that time, was able to acquire some and pass them around to bank tellers, who obliged by saving old or unusual coins and paper money for him. Now, at that time, an east coast dealer by the name of Barney Bluestone was offering a 10% premium for any U.S. large size currency, so Del had an outlet for any items he did not want to keep for his own collection. He also had similar outlets for the coins he acquired.

At the 1962 Central States convention in Milwaukee, Del met another Wisconsin paper money collector by the name of Monte Sherwin, of Black River Falls. They discussed their mutual collecting interests and sat at the same table for the Central States convention breakfast during which Del showed off the Madison Lazy Deuce. Well, Monte fell in love with it and pestered Del to sell him that note for quite some time to follow. One morning in 1964, while conversing on the telephone, Del in a weak moment said "OK, Monte, I will sell you the Madison Lazy Two". Four hours later, the precise time it takes to drive from Black River Falls to Shorewood, Monte was knocking on Del's door, check in hand, to take away the Madison Lazy Deuce before Del could change his mind. Monte's arrival was unexpected and Del really thought they would meet at another convention. So, now Monte owned the note for many years until advanced age caught up with him. He then gave Chet Krause the pick of his collection, so the Madison Lazy Deuce next went to Chet in Iola, renowned as a numismatic publisher and founder of N.O.W. We collectors are grateful that in 2008 Chet gave all of us the opportunity to acquire a few pieces of his massive Wisconsin national bank note collection.

The note itself is in very fine condition, bank serial number 67, the sole surviving \$2 example of only 140 issued. The pen signed signatures are of N. B. (Napoleon Bonaparte) Van Slyke, bank president (who was known to live up to his name), and Wayne Ramsay, cashier. Mr. Ramsay was a long time cashier and his signature appears on Madison notes issued some 35 years later. This Lazy Two was issued about 1874, as indicated by the red (144) bank charter number overprint which was required in that year to aid in sorting retired bank notes. One and two dollar national currency denominations were discontinued in 1879 along with the discontinuance of fractional currency and the full resumption of silver dollar production. The note is dubbed a "Lazy Deuce" after the large numeral two which is lying on its face. Non collectors seem to miss this feature until you turn the note so that the two is an upright position. Then a smile appears on their face. Such are the joys of collecting.



A Lazy Deuce from the Home National Bank of Milford, Massachusetts, in the exhibit collection at the Federal Reserve Bank of Chicago.

In 1938, members of the Chicago Coin Club visited the MNS in Milwaukee. Here is a copy of the report of this auspicious meeting, from 8 decades ago.

The Milwaukee Trip

So much was said about the trip to Milwaukee at our last meeting that we feel it is unnecessary to go into any great length of detail on the subject. However, for the benefit of those who did not make the trip and were not present at the February meeting, we give a few highlights of the trip.

Thirty-four members made the trip in a special chartered car of the North Shore Railroad. We were met at the station by members of the Milwaukee Club and taken directly, by taxi, to the meeting place. (The meeting was the first the Milwaukee Club held in their new meeting hall.)

A fine lunch was served with plenty of that fluid that made Milwaukee famous. Incidentally a barrel was kept on tap the entire evening.

This meeting happened to be the installation of officers' meeting and with that business disposed of, all other business was postponed.

Mr. Ripstra was called upon to speak and after a few remarks he introduced our President, Mr. Rayson, who in turn introduced the visiting Chicagoans.

Messrs. Cederlund, Rayson, Davis, Steffen, Sheldon, Carlson, Evans, McBrien, Page, Wilson, and Lamb gave short talks on their exhibits. Mrs. Baxter exhibited several Roanoke half-dollars which had just arrived that day from the commission. The material exhibited by the above mentioned members of our Club was the choicest material and many of the new collectors present were quite impressed and appreciative of the opportunity to see and hear about the unusual items on exhibit.

The exhibit of eight quarter dollars, showing the various grades of preservation, by Mr. Steffen has since been donated to our Club collection.

Master Page, the talented musician, made the trip and gave a number of selections on the piano accordion. Needless to say his efforts were well received and it was necessary for him to give a number of encores.

The train was scheduled to leave the station at midnight and the party was still going strong at 11:30 P.M. However, the Milwaukee boys got us to the station in plenty of time, altho some of us had to make short work of the "coffee and" at the lunch counter.

The trip home was rather quiet and uneventful, with the possible exception of the first thirty minutes when a few of the boys decided to imitate a snow storm by means of throwing popcorn all over the car. Our illustrious Secretary was more or less the ringleader of this outburst.

Plans are being made to entertain the Milwaukee Club very soon, possibly at our May meeting. Mr. Davis, our entertainment Chairman, who arranged the Milwaukee trip, will be in charge. Mr. Stevens is making the hotel arrangements and will report at the March meeting. Tentative plans are for an affair along the lines of our recent 200th meeting with an exhibit and auction in addition to an entertainment program. Those caring to make an exhibit that night should give their name to Mr. Powills, the exhibits Chairman. Of course the auction will be handled by Mr. Jackson, our auction Chairman.

An effort will be made to have a speaker from the Department of Justice of the United States government to talk on "counterfeiting".

Definite plans will be made at the coming meeting and this, together with other important business to be transacted is a very good reason for you to make a special effort to attend.